

ARTSPOND INC. / ÉTANG D'ARTS INC.



NOTICE OF 2019 ANNUAL GENERAL MEETING

November 6, 2019

Please take notice that 2019 Annual General Meeting of ArtsPond / Étang d'Arts will take on **Saturday, December 7, 2019 at 1 pm** (the **Meeting**).

The purpose of this Meeting is to:

- a) Consider and approve the minutes of the 2018 Annual General Meeting held on Saturday, Aug 11, 2018
- b) Receive the financial statements and Annual Report of the Corporation for the financial year ending July 31, 2018 (revised) and July 31, 2019
- c) Appoint the Accountant / Auditor
- d) Elect Directors for the Board
- e) Conduct other business as may be properly brought before the meeting.

Please find enclosed the following:

- a) Official Notice of the 2019 Annual General Meeting
- b) Agenda of Matters to be considered at the Meeting
- c) Minutes to the 2018 Annual General Meeting.

As a part of the Annual General Meeting, and according to the Articles of Incorporation for the Corporation, a maximum of 30 Director positions are up for election. These positions may be nominated and are elected for one (1), two (2), or three (3) year terms. **Nominations for these positions are requested and will be accepted prior to, or at, the Meeting.** Please note that each candidate for Director will have an opportunity to introduce themselves prior to the election.

The minimum requirements for a Director are:

- The individual must be 18 years of age or older
- The individual is not an undischarged bankrupt
- The individual is not a mentally incompetent person.

Sincerely,

Jessa Agilo, President
ARTSPOND INC. / ÉTANG D'ARTS INC.



AGENDA

2019 ANNUAL GENERAL MEETING

Saturday, Dec 7, 2019 at 1 pm

- Call to Order of Meeting
- Appointment of Recording Secretary and Registrar
- Proof of Notice and Constitution of Meeting (Quorum)
- Motion to Permit Guests to Attend Meeting
- Motion to Approve Minutes to 2018 Annual General Meeting
- President's Report
- Presentation of Financial Statements for the fiscal years ended July 31, 2018 and July 31, 2019
- Motion to appoint Accountant/Auditor until the next Annual General Meeting
- Election Process
- Scheduling of Future Meetings
- New Business
- Adjournment



PRESIDENT'S REPORT 2019

Seeing change differently

2014 to 2019

ACTIONS

Unlocking social, spatial, economic + digital justice



DigitalASO
OSANumériques

- Digital Arts Services Symposium 2019
- DigitalGO podcast
- Digital Arts Services Alliance scoping



groundstory
histoire & terrain

- Regional applied research + outreach GTHA
- International arts + spatial precarity literature review
- National gentrification survey
- Round the Block podcast
- Groundtrust social purpose real estate scoping



- Provincial applied research + outreach in visual, performing, disability arts
- Open source arts admin software prototyping
- Platform cooperative scoping (data justice, impact investing)

aHa!

Essentials for
artist-producers

ask anything

- Youth education and literacy
- Youth internships digital, economic + spatial justice (Humber, Ryerson, University of Toronto)

ACTIONS

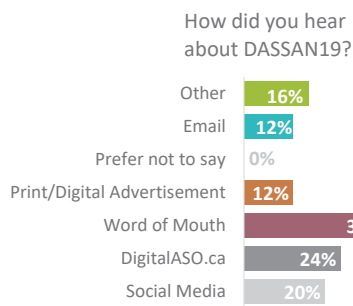
Economic + digital justice



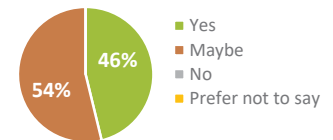
The scholarships were a great idea and made participation possible. Much appreciated.
DASSAN19 Delegate

ACTIONS

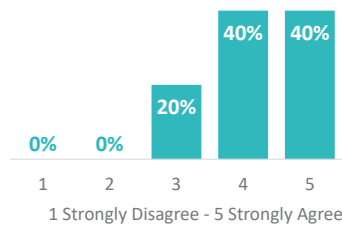
Economic + digital justice



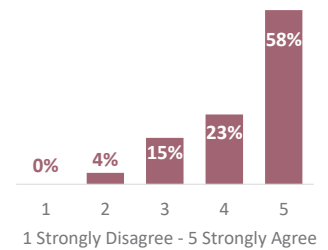
If there is another symposium in the future, would you attend?



Attending DASSAN19 was valuable to me:



I Learned New Things by Attending DASSAN19



I wish every day was DASSAN!
DASSAN19 Delegate

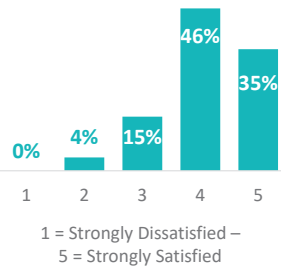
ACTIONS



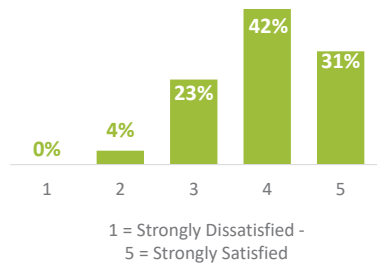
Thank you for a great horizon-expanding event!
DASSAN19 Delegate

Economic + digital justice

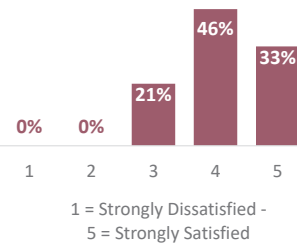
Overall satisfaction with Keynote Speakers and Panelists



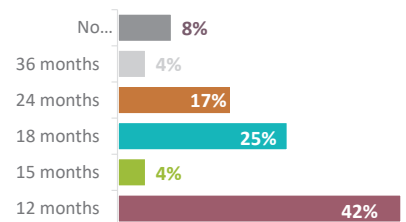
Overall satisfaction with Plenaries, Networking and Social Events



Overall satisfaction with Unconference



When should the next symposium take place?

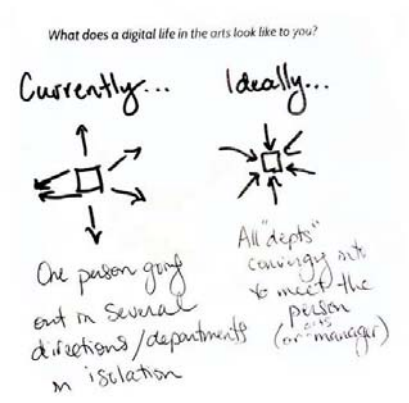


ACTIONS



Economic + digital justice

- Design thinking focus groups in Toronto for Hatch Open and Artse United Summer 2019
- 12 sessions in the visual, performing, disability arts (4 each)
- 30 participants
- 65 pages of notes on issues of "digital life", "managing creativity", "capturing insight", "promoting justice" and more





Cultivating progressive ideas and untapped potential in the arts into exceptional, everyday shared realities for collective impact on-the-ground and in-the-cloud.

ArtsPond is a changemaker of a different sort.

Devoted to radical inclusivity, our mandate is to nurture healthy human ecosystems that challenge and displace escalating **spatial, social, economic, and digital injustice** and other **urgent systemic issues** by fostering cooperative actions fusing the values and practices of **social innovation and the arts**.

Across diverse urban, rural, and virtual communities, our vision is to **strengthen collective human engagement and belonging** through the cultivation of deep, lifelong connections to the capacity of **community-engaged artistic expression to sustain positive social change**. Day to day, we live by our guiding vision for incubating a more democratic society: ***Shared prosperity in. Solitary precarity out.***

Cultivating a more creative and open society, we intentionally adopt collaborative practices **crossing cultural, economic, geographic, political, social, and technological boundaries**. We actively enable and celebrate the perspectives of diverse **interdisciplinary, intergenerational, intercultural, and interability** voices. We do so with the assumption that the full spectrum of humanity is better together than we are apart, and community-engaged creativity is a crucial element to bolster and intertwine the best in us all.

Founded as a grassroots entity in 2014, and federally incorporated as a non-profit in 2016, ArtsPond's major actions currently include **Groundstory** and **DigitalASO**.

Launched in 2016, **DigitalASO** is a cross-sectoral initiative seeking to empower the digital transformation of arts services through digital literacy research, training, platform and alliance-building. DigitalASO Phase 1 featured the national *Managing Creativity in a Digital World Survey 2017*, *Digital Arts Services Symposium 2017 + 2019*, and *DigitalGo Podcast*. Phase 2 includes the development of *Hatch Open* (an open source arts management software platform), *Artse United* (an arts management platform cooperative), and the emerging national *Digital Arts Services Alliance*.

Launched in 2017, **Groundstory** is a collective impact effort with a mandate to uproot the adverse effects of spatial precarity and gentrification on the arts in Ontario. Groundstory Phase 1 features community outreach and a comprehensive applied research agenda featuring an international literature review, national surveys, regional focus groups, and *Round the Block Podcast*.





Unlocking Justice, 2014-2019+

Commemorating five years of promoting economic, digital, social, spatial, and equity justice in Canadian arts and culture

2014

FISCAL

- 1 Grassroots collective founded
- 2 Scoping shared charitable platforms
- 3 20 Arts management youth literacy
- 2 Denied shared platform charity registration
- Federal non-profit incorporation

2016

DIGITAL

- 4 Digital transformation of arts services
- 5 National digital needs survey
- 5 First Canada Summer Jobs French Translator
- All Humber Arts Management youth interns

2017

SOCIAL

- 6 7 15 Digital transformation youth literacy
- 8 First OAC Art Services project grant
- 8 Ontario digital transformation conference
- 9 Social innovation youth literacy
- 10 Impact practice youth literacy

2018

SPATIAL

- 11 Arts+gentrification collective impact effort
- 11 First Trillium Collective Impact grant
- 17 First CCA Digital Strategy Fund collaboration
- 17 11 Second CSJ grant two youth workers
- All Humber Arts Management youth interns

2019

- 12 GTHA gentrification roundtables
- 13 GTHA gentrification focus groups
- 14 Spatial justice podcast
- 17 First TAC Open Door grant
- 16 Digital justice podcast
- 17 National digital transformation conference

- 18 11 Third CSJ grant four spatial justice youth
- 18 Spatial precarity global literature review
- 23 22 Second CCA Digital Strategy Fund grant
- All Humber Arts Management youth interns
- 19 National spatial precarity surveys

- 22 21 Ontario-wide digital design thinking workshops
- 23 Scoping national digital innovation ecosystems
- 24 Open source arts admin software design
- All Ryerson Creative Industries youth interns

2020+

EQUITY

- 11 U of T Urban Planning youth interns
- 25 Impact investing platform coop design
- 26 Spatial justice youth literacy research
- 27 Equity justice collective impact scoping

- 1 Arts Working Group
- 2 INFLOW AFFLUX
- 3 ask anything
- 4 DigitalASO OSANumériques
- 5 MANAGING CREATIVITY IN A DIGITAL WORLD / GESTION DE LA CREATIVITE DANS UN MONDE NUMERIQUE 2017
- 6 the whole can
- 7 artspond / changed arts / the art - what has / community regions
- 8 DASS17 Digital Arts Services Symposium 2017
- 9 NEW MODELS
- 10 IMPACT 3.0
- 11 groundstory / histoire du terrain
- 12 Gentrification map
- 13 DENGENTRIFY ONTARIO
- 14 ROUND BLOCK
- 15 digital shift
- 16 DigitalGO
- 17 DASSAN19 / All digits on deck / Tous les caractères sur la table / Digital Arts Services Symposium 2019 / Symposium des services d'arts numériques 2019
- 18 Literature Review / Spatial Precarity, Gentrification and the Arts
- 19 aHa! / Essentials for artist-producers
- 20 Gentrification Survey / Enquête sur l'embourgeoisement
- 21 focus IT
- 22 focus ON
- 23 DASSAN / Digital Arts Services Alliance / Alliance des services d'arts numériques
- 24 hatch OPEN
- 25 artse united
- 26 Ground Trust
- 27 Together There

ArtsPond is pleased to incubate **Hatch Open + Artse United**, two pioneering platforms fostering the business excellence and digital justice of small creators and producers in arts and culture.

Phase 1+2 research and prototyping for both platforms takes place from Summer 2019 to Fall 2020 with support from Canada Council for the Arts' Digital Strategy Fund.



Hatch Open is an open source **Arts Resource Planning** solution responding to the full spectrum of business management needs of small creators and producers in arts and culture.

Over time, Hatch Open will apply an iterative process to gradually prototype an integrated suite of quality digital tools including **project management, financial management, constituency relationship management, team collaboration management, asset management, qualitative + quantitative business intelligence analytics**, and more. Users may manage and visualize their data in a completely secure and private environment, or opt-in to share and/or benchmark their activities with others via anonymous or linked open data infrastructure.

Phase 1+2 prototyping focuses on the visualization and benchmarking of **private + public business intelligence insights** including core financial and activity statistics for individuals and small producers in the **visual, performing and disability arts**. Other disciplines and features will be addressed in subsequent phases. Additional activities include **design thinking workshops + public consultations**, and **innovation research and development** to address knowledge gaps in the digital transformation of arts services.



Artse United is a platform cooperative promoting digital justice for small creators and producers in arts and culture. Powered by Hatch Open, the mandate of Artse United is to:

- + **Increase accessibility of digital tools** by hosting public Hatch Open servers and providing technical support to improve literacy of priority Hatch Open users including low-income, rural and remote regions
- + **Strengthen digital justice** by establishing a data cooperative that empowers Hatch Open users to govern and take ownership of their shared digital lives
- + **Reduce systemic precarity** by utilizing the power of data to improve individual and shared decision-making and illustrate collective value to help incite greater social impact investing in the arts.

Phase 1+2 activities focus on research and design of corporate and legal structures that secure the sustainability of Artse United long-term, including **incorporation of platform cooperative, definition of membership requirements and benefits, open data intellectual property agreements**, and more.

CORE TEAM

Founder
Technical Lead
Design Thinking Lead
Coop Coach
Legal Coach
Impact Research Coach

JESSA AGILO
AMINE EL
MARGARET LAM
STEPHANIE GUICO
ANDREAS KALOGIANNIDES
KELLY HILL

ArtsPond
Octagram
BeMused Network

Aura LLP
Hill Strategies Research

REACH

1,039,188
605

Total media impressions
Total participants and attendees

Website visits

32,167

60,088

663,234

89% (92%)

Total unique visitors

Total visits

Total impressions (page views)

Growth in total visitors (visits) from prior year

Social media

2,617

721

372,000

118% (78%)

Total fans, followers, subscribers

Total tweets, posts, videos, articles, newsletters

Total impressions (page and post views)

Growth in total media impressions (followers) from prior year

Education

33

605

33

3,954

112% (43%)

\$13,783 (41)

Total education activities

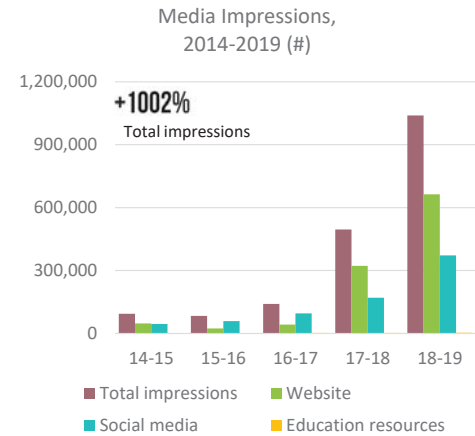
Total education participants and attendees

Total education resources produced

Total education resource views (print, audio, video)

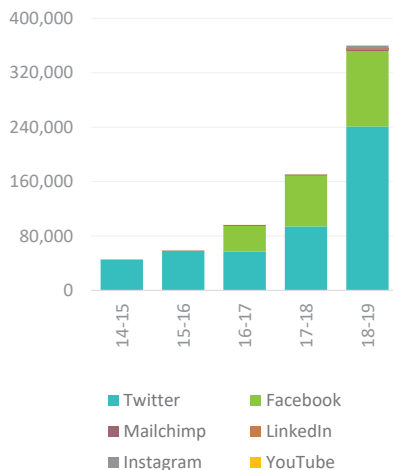
Growth in total education participants and attendees (resource views) from prior year

Total cash value of bursaries and scholarships (total number of bursaries and scholarships)

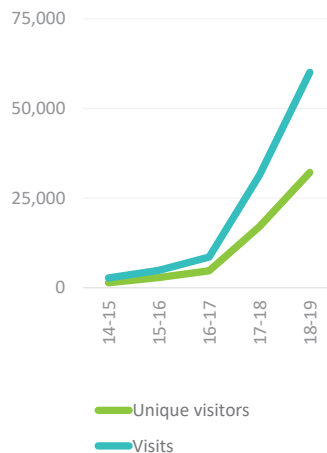


REACH

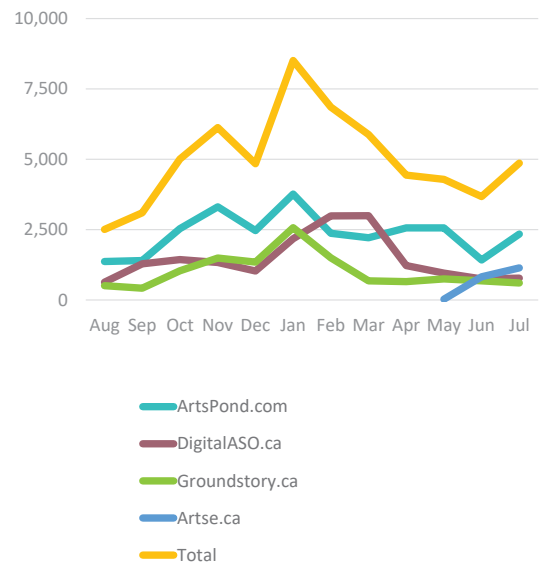
Social Media Impressions 2014-2019 (#)



Website Impressions 2014-2019 (#)

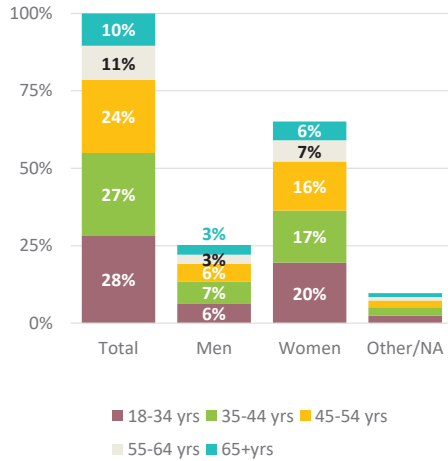


Website Visits, Monthly 2018-19 (#)

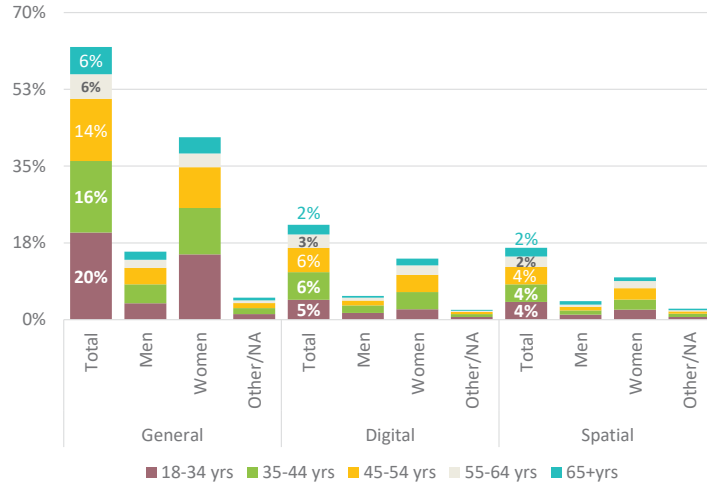


REACH

Audience by gender, by age, 2018-19 (%)

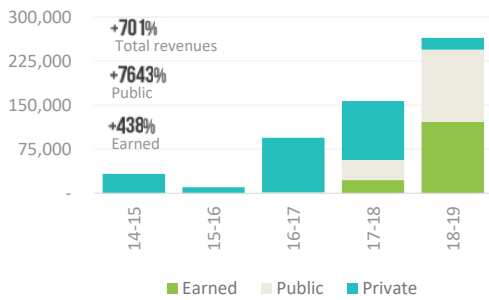


Gender by age, by justice interest area, 2018-19 (%)

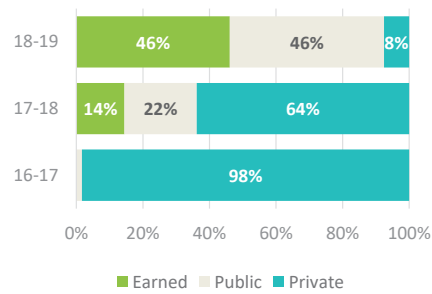


FINANCE

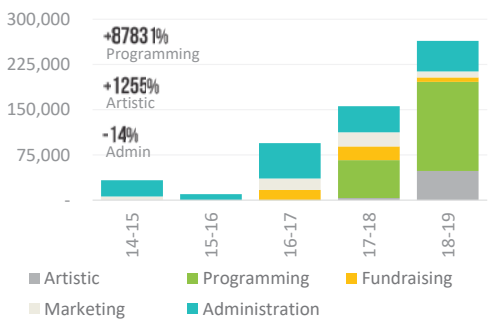
Revenues (\$)



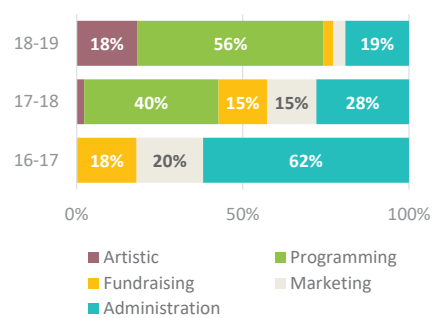
Revenues (%)



Expenses (\$)



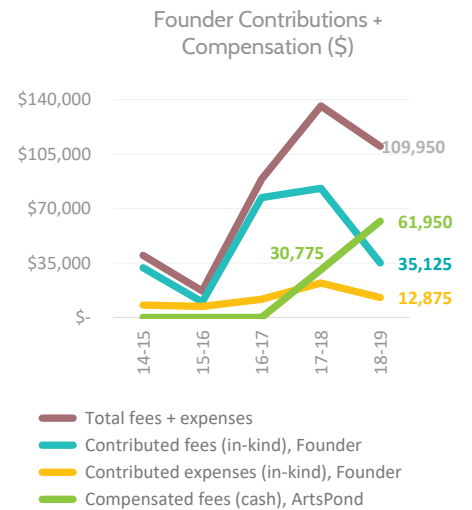
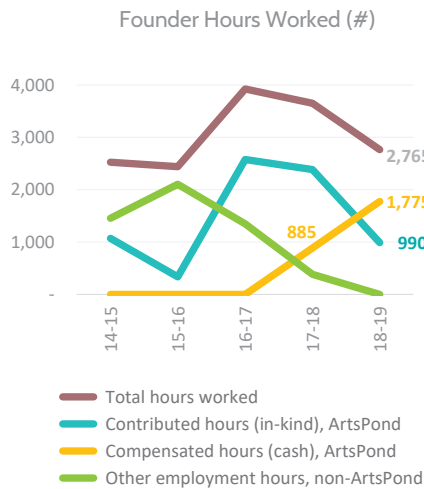
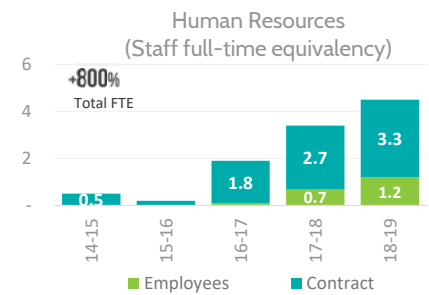
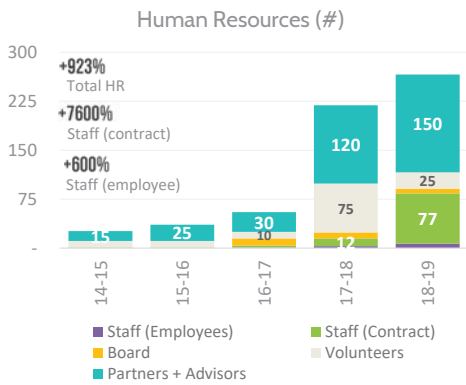
Expenses (%)



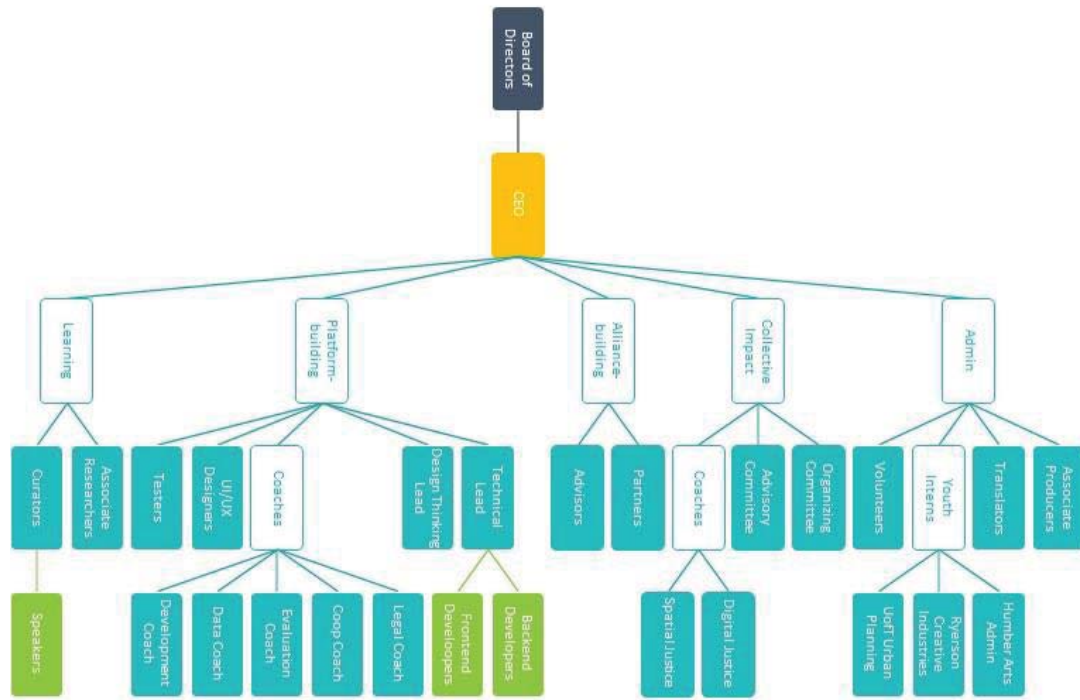
HUMAN / CAPITAL



HUMAN RESOURCES



HUMAN RESOURCES



AGENDA

- Presentation of Financial Statements for the fiscal years ended July 31, 2018 and July 31, 2019
- Motion to appoint Accountant/Auditor until the next Annual General Meeting
- Election Process
- Scheduling of Future Meetings
- New Business
- Adjournment

ARTSPOND INC./ETANG D'ARTS INC.

Financial Statements

July 31, 2019 and 2018

(Unaudited)

Independent Practitioner's Review Engagement Report

To the Directors of ArtsPond Inc./Etang d'Arts Inc.

We have reviewed the accompanying financial statements of ArtsPond Inc./Etang d'Arts Inc. ("ArtsPond") that comprise the balance sheets as at July 31, 2019 and 2018 and the statements of operations and changes in net assets and cash flows for each of the years then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of ArtsPond Inc./Etang d'Arts Inc. as at July 31, 2019 and 2018, and the results of its operations and its cash flows for each of the years then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Marinucci & Company

Toronto, Ontario
November 22, 2019

Chartered Accountants
Licensed Public Accountants

ARTSPOND INC./ETANG D'ARTS INC.

Balance Sheets as at July 31, 2019 and 2018

(Unaudited)

	2019	2018
ASSETS		
Current:		
Cash	\$ 225,015	\$ 25,312
Accounts receivable (Note 3)	13,939	2,079
Prepaid expenses and other	<u>1,876</u>	<u>4,583</u>
	<u>\$ 240,830</u>	<u>\$ 31,974</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 760	\$ 1,026
Deferred revenues (Note 4)	<u>238,437</u>	<u>29,632</u>
	239,197	30,658
NET ASSETS		
Unrestricted	<u>1,633</u>	<u>1,316</u>
	<u>\$ 240,830</u>	<u>\$ 31,974</u>

On behalf of the Board: _____ Director

_____ Director

ARTSPOND INC./ETANG D'ARTS INC.**Statements of Operations and Changes in Net Assets****For the years ended July 31, 2019 and 2018***(Unaudited)*

	2019	2018
REVENUES (Notes 6 and 7)		
Public sector revenues	\$ 122,498	\$ 34,282
Earned revenues (Note 5)	121,890	23,711
In-kind contributions (Note 5)	<u>19,951</u>	<u>100,249</u>
	<u>264,339</u>	<u>158,242</u>
EXPENSES (Notes 6 and 7)		
Programming:		
Fees and salaries	108,164	59,367
Expenses (Note 5)	34,070	3,766
Artistic fees and salaries	48,469	3,809
Production and technical	5,490	-
Marketing and promotion:		
Fees and salaries (Note 5)	7,056	21,348
Expenses (Note 5)	2,788	1,818
Fundraising:		
Fees and salaries (Note 5)	7,470	22,500
Expenses	-	265
Administration:		
Fees and salaries	28,811	21,401
Expenses (Note 5)	<u>21,704</u>	<u>22,649</u>
	<u>264,022</u>	<u>156,923</u>
EXCESS OF REVENUES OVER EXPENSES	317	1,319
NET ASSETS (DEFICIT), beginning of year	<u>1,316</u>	<u>(3)</u>
NET ASSETS, end of year	<u>\$ 1,633</u>	<u>\$ 1,316</u>

See accompanying Notes to Financial Statements

ARTSPOND INC./ETANG D'ARTS INC.**Statements of Cash Flows****For the years ended July 31, 2019 and 2018***(Unaudited)*

	2018	2017
Cash generated by (used for):		
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 317	\$ 1,319
Impact on cash of changes in non-cash working capital items:		
Accounts receivable	(11,860)	(2,079)
Prepaid expenses and other	2,707	(4,583)
Accounts payable and accrued liabilities	(266)	180
Deferred revenues	<u>208,805</u>	<u>22,127</u>
	<u>194,289</u>	<u>17,713</u>
INCREASE IN CASH	199,703	16,964
CASH, beginning of year	<u>25,312</u>	<u>8,348</u>
CASH, end of year	<u>\$ 225,015</u>	<u>\$ 25,312</u>

See accompanying Notes to Financial Statements

ARTSPOND INC./ETANG D'ARTS INC.

Notes to Financial Statements

July 31, 2019

(Unaudited)

1. NATURE AND PURPOSE OF THE ORGANIZATION

ArtsPond Inc./Etang d'Arts Inc. ("ArtsPond") was incorporated without share capital under the Canada Not-for-profit Corporations Act on August 10, 2016. As a not-for-profit organization, ArtsPond is exempt from income taxes under the Income Tax Act.

The mission of ArtsPond is to cultivate progressive ideas and untapped potential in the arts into exceptional, everyday shared realities for collective impact on-the-ground and in-the-cloud. Devoted to radical inclusivity, its mandate is to nurture healthy human ecosystems that challenge and displace escalating spatial, social, economic and digital injustice and other urgent systemic issues by fostering cooperative actions fusing the values and practices of social innovation and the arts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are the representation of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the *CPA Canada Handbook* and include the following significant accounting policies.

Revenue recognition

ArtsPond follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenues when received or receivable, provided that contributions receivable can be reasonably estimated and collection is reasonably assured. Restricted contributions, including grants, are recognized as revenues in the year in which the related activities are carried out and expenses are incurred.

Earned revenues from performances, co-productions and conference and workshop presentations are recognized upon completion of performance or related activity.

Financial instruments

ArtsPond initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities measured at amortized cost include accounts payable.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Volunteer services

A significant part of ArtsPond's activities is carried out by volunteers whose services are donated. For accounting purposes, these volunteer services are not recorded in the financial statements.

ARTSPOND INC./ETANG D'ARTS INC.

Notes to Financial Statements

July 31, 2019

(Unaudited)

3. FINANCIAL INSTRUMENTS

Cash consists of deposits held in a Canadian bank. Cash balances are sufficient to provide for accounts payable as they come due.

Accounts receivable at July 31 consist primarily of government grants and GST/HST recoverable. Receivable balances are monitored regularly to ensure collectability.

The fair value of ArtsPond's financial instruments approximates their carrying value due to the short term to maturity of these financial instruments.

It is management's opinion that ArtsPond is not exposed to significant credit, interest rate or liquidity risk in respect to its financial instruments.

4. DEFERRED REVENUES

Deferred revenues at July 31 consist of the following:

	2019	2018
Public sector grants:		
Canada Council for the Arts - Artse United Phase 1 grant (Note 7)	\$ 237,700	\$ -
Federal employment grants	737	
Ontario Trillium Foundation	-	8,404
Co-production fees (Note 5)	<u>-</u>	<u>21,228</u>
	<u>\$ 238,437</u>	<u>\$ 29,632</u>

5. RELATED PARTY TRANSACTIONS

Earned revenues for 2019 include \$89,623 (2018 - \$18,772) in co-production fees pursuant to a co-production agreement with a producer who is also the President/CEO of ArtsPond.

In-kind contributions comprise the fair value of programming, marketing and fundraising services, occupancy and other administrative services and supplies contributed to ArtsPond by an individual who is also the President/CEO of Arts Pond.

ARTSPOND INC./ETANG D'ARTS INC.

Notes to Financial Statements

July 31, 2019

(Unaudited)

6. DIGITAL ARTS SERVICES SYMPOSIUM 2019

ArtsPond co-produced Digital Arts Services Symposium 2019, a 6-day conference advancing shared literacy and networks relevant to the digital transformation of Canadian arts services.

Revenues and expenses of ArtsPond for this initiative are as follows:

	2019	2018
Revenues:		
Earned	\$ 98,676	\$ 18,772
Public sector	15,000	-
In-kind contributions	61	5,188
	<u>\$ 113,737</u>	<u>\$ 23,960</u>
Expenses:		
Programming	\$ 87,922	\$ 11,927
Artistic	6,494	3,802
Production	5,490	-
Marketing	5,761	6,017
Fundraising	-	615
Administration	6,137	1,646
	<u>\$ 111,804</u>	<u>\$ 24,013</u>

7. ARTSE UNITED

In 2019, ArtsPond commenced Phase 1 of a project to develop prototypes for Artse United, an open source, open data digital arts management platform co-operative.

Revenues and expenses of ArtsPond for this project to July 31, 2019 are as follows:

	2019
Revenues:	
Public sector – Canada Council for the Arts	<u>\$ 82,300</u>
Expenses:	
Artistic	\$ 41,975
Programming	9,412
Marketing	1,168
Administration	29,744
	<u>\$ 82,299</u>