

ARTSPOND INC. / ÉTANG D'ARTS INC.



## NOTICE OF 2021 ANNUAL GENERAL MEETING

October 31, 2021

Please take notice that 2021 Annual General Meeting of ArtsPond / Étang d'Arts will take on **Saturday, November 27, 2021 at 1:00 pm** (the **Meeting**).

The purpose of this Meeting is to:

- a) Consider and approve the minutes of the 2020 Annual General Meeting held on October 20, 2020
- b) Receive the financial statements and Annual Report of the Corporation for the financial year ending July 31, 2021
- c) Appoint the Accountant / Auditor
- d) Elect Directors for the Board
- e) Conduct other business as may be properly brought before the meeting.

Please find enclosed the following:

- a) Official Notice of the 2021 Annual General Meeting
- b) Agenda of Matters to be considered at the Meeting
- c) Minutes to the 2020 Annual General Meeting
- d) 2021 Draft Financial Statements (unaudited).

As a part of the Annual General Meeting, and according to the Articles of Incorporation for the Corporation, a maximum of 30 Director positions are up for election. These positions may be nominated and are elected for one (1), two (2), or three (3) year terms. **Nominations for these positions are requested and will be accepted prior to, or at, the Meeting.** Please note that each candidate for Director will have an opportunity to introduce themselves prior to the election.

The minimum requirements for a Director are:

- The individual must be 18 years of age or older
- The individual is not an undischarged bankrupt
- The individual is not a mentally incompetent person.

Sincerely,

Jessa Agilo, President  
ARTSPOND INC. / ÉTANG D'ARTS INC.

ARTSPOND INC. / ÉTANG D'ARTS INC.



## AGENDA

### 2021 ANNUAL GENERAL MEETING

Saturday, November 27, 2021 at 1:00 pm via videoconference

- Call to Order of Meeting
- Appointment of Recording Secretary and Registrar
- Proof of Notice and Constitution of Meeting (Quorum)
- Motion to Permit Guests to Attend Meeting
- Motion to Approve Minutes to 2020 Annual General Meeting
- President's Report
- Presentation of Financial Statements for the fiscal years ended July 31, 2021
- Motion to appoint Accountant/Auditor until the next Annual General Meeting
- Election Process
- Scheduling of Future Meetings
- New Business
- Adjournment



## MINUTES

### 2020 ANNUAL GENERAL MEETING

Tuesday, October 20, 2020 at 6:30 pm

In attendance:

Jessa Agilo (JA), Rob Boyd (RB), Kate Hollett (KH), Daniel Kligerman (DK), Arthur Yeung (AY), Jose Gutierrez (JG)  
Guests: Jean Macpherson, Kelly Hill, Megan Wilk, Shenaz Baksh, Akoulina Connell, Mélanie Courtois, Victoria Evans, Laura Honsberger, Sally Lee, Ashley Proctor, Paula Sofia Morales

1. Call to Order of Meeting at 6:30 pm
2. Appointment of Recording Secretary and Registrar  
*JA is appointed Recording Secretary and Registrar*
3. Proof of Notice and Constitution of Meeting (Quorum)  
*Notice of 2020 Annual General Meeting was posted on ArtsPond.com on October 8, 2020  
With six votes from directors, there is quorum for the meeting.  
The meeting is a valid Annual General Meeting of the corporation.*
4. Motion to Approve Minutes to 2019 Annual General Meeting  
*DK motions to approve the minutes from the 2019 Annual General Meeting of the corporation,  
seconded by AY, unanimously carried.*
5. President's 2019-20 Annual Report  
*No motions governing the affairs of the corporation are made or carried.*
6. Presentation of Financial Statements for the fiscal year ended July 31, 2020  
*AY motions to accept the unaudited financials statements provided by Marinucci & Company for  
the fiscal year ending July 31, 2021 seconded by DK, and unanimously carried.*
7. Motion to appoint Accountant/Auditors until the next Annual General Meeting  
*RB motions, For the 2020-21 fiscal year to appoint Marinucci & Co as accountant to prepare  
review engagement financial statements (should they prove necessary) or appoint Marinucci & Co  
as auditor (if audited financial statements are necessary), and appoint Agilo Arts as bookkeeper  
for unaudited statements, seconded by DK, and unanimously carried.*

8. Election Process

There are no retirements from the board of the directors.

*JA motions to re-elect RB, JG, KH, DK as members of the Board of Directors of the corporation for one year, seconded by AY, and unanimously carried.*

*AY motions to re-elect JA as a member of the Board of Directors of the corporation for one year, seconded by DK, and unanimously carried.*

*JA motions to elect AY as a member of the Board of Directors of the corporation for one year, seconded by RG, and unanimously carried.*

*DK motions to elect JA as President, RB as Treasurer of corporation, AY as Secretary, for one year, seconded by KH, and unanimously carried.*

*JA motions to elect DK as Chair, seconded by AY, and unanimously carried.*

*JA motions to elect Akoulina Connell and Mélanie Courtois as members of the Board of Directors of the corporation for one year, seconded by DK, and unanimously carried.*

9. Scheduling of Future Meetings

*No motions governing the affairs of the corporation are made or carried.*

10. New Business & Adjournment

*There being no new business of the corporation, a motion to adjourn was duly made by JA at 7 pm and was unanimously carried.*

**ARTSPOND INC. / ÉTANG D'ARTS INC.**

**FINANCIAL STATEMENTS**

**JULY 31, 2021**



38 Abell Street, Studio 225, Toronto, Ontario M6J 0A2  
Tel: 647 920 6187 | E-mail: jessa@agilo.ca

## **NOTICE TO READER**

I have compiled the accompanying financial statements for ArtsPond Inc. / Étang d'Arts Inc., which comprise the Balance Sheet as at July 31, 2021, and the Statement of Operations and Changes in Net Assets for the year then ended, as provided by the management of the organization. I have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, October 31, 2021

A handwritten signature in black ink, appearing to read "jessa" followed by a stylized flourish.

Jessa Agilo  
AGILO ARTS

**ARTSPOND INC. / ÉTANG D'ARTS INC.****Balance Sheet as at July 31, 2021**

(Unaudited - See Notice to Reader)

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	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
Bank and cash	408,043	14,348
Accounts receivable	36,634	35,882
Term deposits and other cash equivalents	87,430	-
Prepaid expenses	4,454	1,404
<b>Total Assets</b>	<u><u>536,562</u></u>	<u><u>51,634</u></u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	14,607	3,462
Unearned or deferred revenues	518,828	46,512
<b>Total Liabilities</b>	<u><u>533,435</u></u>	<u><u>49,974</u></u>
<b>NET ASSETS</b>		
Unrestricted	<u>3,127</u>	<u>1,660</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u><u>536,562</u></u>	<u><u>51,634</u></u>

Approved by:

**ARTSPOND INC. / ÉTANG D'ARTS INC.****Statements of Operations and Changes in Net Assets****For the year ended July 31, 2021**

(Unaudited - See Notice to Reader)

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	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>		
Earned revenues	9,760	22,964
Net investment income	137	-
Private sector revenues (in-kind contributions)	104,790	111,310
Public sector revenues	280,748	418,006
	<u><b>395,435</b></u>	<u><b>552,280</b></u>
<b>EXPENSES</b>		
Artists' fees and salaries	208,200	359,095
Programming fees and salaries	61,339	74,823
Programming expenses	-	8,934
Production and technical fees and salaries	-	320
Marketing and promotion fees and salaries	27,896	16,209
Marketing and promotion expenses	7,168	2,815
Fundraising fees and salaries	13,180	13,960
Administration fees and salaries	55,012	39,896
Administration expenses	21,174	36,201
	<u><b>393,968</b></u>	<u><b>552,253</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>1,467</b>	<b>27</b>
<b>ACCUMULATED SURPLUS, beginning of year</b>	<u>1,660</u>	<u>1,633</u>
<b>ACCUMULATED SURPLUS, end of year</b>	<u><u><b>3,127</b></u></u>	<u><u><b>1,660</b></u></u>



# ARTSPOND INC. / ÉTANG D'ARTS INC.

## Notes to Financial Statements

### For the year ended July 31, 2021

#### 1. NATURE AND PURPOSE OF THE ORGANIZATION

ArtsPond Inc. / Étang d'Arts Inc. ("ArtsPond") was incorporated without share capital under the Canada Not-for-Profit Corporations Act on August 10, 2015. As a not-for-profit organization, ArsPond is exempt from income taxes under the Income Tax Act.

The mission of ArtsPond is to cultivate progressive ideas and untapped potential in the arts into exceptional, everyday shared realities for collective impact on-the-ground and in-the-cloud. Devoted to radical inclusivity, its mandate is to nurture healthy human ecosystems that bolster social, spatial, economic, ecological, digital, and accessibility justice for equity-seeking groups in arts and culture.

#### 2. PUBLIC SECTOR REVENUES AND DEFERRED REVENUES

Public sector revenues for the year ended July 31 consist of the following:

	2021	2020
Canada Council for the Arts:		
Artse United + Hatch Open project grant (note 4)	65,203	237,700
DigitalASO + Digital Arts Service Alliance project grant (note 5)	192,014	140,488
COVID19 Emergency Support Fund	-	25,000
City of Toronto: AccessArt project grant	8,468	-
Federal and municipal employment grants (note 5)	15,064	14,818
	<u>\$ 280,748</u>	<u>\$ 418,006</u>

Deferred revenues at July 31 consist of the following:

	2021	2020
Canada Council for the Arts:		
Together There project grant	245,000	-
Artse United + Hatch Open project grant	109,797	-
DigitalASO + Digital Arts Services Alliance project grant	162,498	46,512
City of Toronto: AccessArt project grant	1,532	-
	<u>\$ 518,828</u>	<u>\$ 46,512</u>

#### 3. RELATED PARTY TRANSACTIONS

In-kind contributions in 2021 include \$97,090 (2020 - \$88,760) comprising the fair value of programming, marketing, and fundraising services, occupancy, and other administrative services and supplies contributed to ArtsPond by an individual who is also the President/CEO of ArtsPond.

#### 4. ARTSE UNITED + HATCH OPEN

In 2020 and 2021, ArtsPond carried out a project to develop prototypes for Hatch Open (an open source arts management software platform) and Artse United (an arts management platform cooperative). Revenues and expenses of ArtsPond for this project to July 31 are as follows:

	2021	2020
REVENUES		
Earned revenues	316	-
Public sector: Canada Council for the Arts	65,203	237,700
Private sector: In-kind contributions	13,560	54,450
	<u>\$ 79,079</u>	<u>\$ 292,150</u>
EXPENSES		
Artistic	59,359	210,571
Programming	5,050	29,250
Marketing	2,284	5,240
Fundraising	-	2,160
Administration	12,070	44,929
	<u>\$ 78,763</u>	<u>\$ 292,150</u>

#### 5. DIGITALASO + DIGITAL ARTS SERVICES ALLIANCE

In 2020 and 2021, ArtsPond carried out a project to develop prototypes for Hatch Open (an open source arts management software platform) and Artse United (an arts management platform cooperative). Revenues and expenses of ArtsPond for this project to July 31 are as follows:

	2021	2020
REVENUES		
Public sector: Canada Council for the Arts	192,014	140,488
Public sector: Canada Summer Jobs	6,953	2,938
Private sector: In-kind contributions	26,910	33,570
	<u>\$ 225,877</u>	<u>\$ 176,996</u>
EXPENSES		
Artistic	139,670	135,372
Programming	35,503	12,750
Marketing	18,689	605
Fundraising	2,000	5,300
Administration	30,015	22,969
	<u>\$ 225,877</u>	<u>\$ 176,996</u>

**ARTSPOND INC. / ÉTANG D'ARTS INC.****Statements of Operations by Class****For the year ended July 31, 2021**

(Unaudited - See Notice to Reader)

	ACA	AHA	ASE	DSO	GRO	ILG	TGT	OPS	TOTAL
<b>REVENUES</b>									
Earned revenues	-	6,000	316	-	-	-	-	3,444	9,760
Net investment income	-	-	-	-	-	-	-	137	137
Private sector revenues	-	200	13,560	26,910	16,900	7,140	14,220	25,860	104,790
Public sector revenues	8,468	-	65,203	198,967	1,278	-	-	6,833	280,748
	<u>8,468</u>	<u>6,200</u>	<u>79,079</u>	<u>225,877</u>	<u>18,178</u>	<u>7,140</u>	<u>14,220</u>	<u>36,274</u>	<u>395,435</u>
<b>EXPENSES</b>									
Artistic expenses	2,049	2,079	59,359	139,670	1,600	-	-	3,444	208,200
Programming expenses	5,998	200	5,050	35,503	11,388	3,200	-	-	61,339
Marketing expenses	-	-	2,284	18,689	-	2,165	2,000	9,925	35,063
Fundraising expenses	-	-	-	2,000	2,720	320	8,140	-	13,180
Administration expenses	421	-	12,070	30,015	2,880	1,620	4,080	25,101	76,186
	<u>8,468</u>	<u>2,279</u>	<u>78,763</u>	<u>225,877</u>	<u>18,588</u>	<u>7,305</u>	<u>14,220</u>	<u>38,469</u>	<u>393,968</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	-	<b>3,921</b>	<b>316</b>	-	<b>(410)</b>	<b>(165)</b>	-	<b>(2,196)</b>	<b>1,467</b>